

**Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022**

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, *** No certify event recorded ***, hereby certify that I am the Chief Financial Officer of the Town of Chester, and that the information provided in the Annual Financial Report of the Town of Chester for the fiscal year ended 12/31/2022, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2022 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2022:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SD - Special District(s) Drainage
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2022 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$1,652,774.00	\$600,909.00	\$165,145.00
201 - Cash In Time Deposits	\$1,143,738.00	\$1,353,224.00	\$162,664.00
210 - Petty Cash	\$50.00	\$50.00	\$50.00
Total for Cash	\$2,796,562.00	\$1,954,183.00	\$327,859.00
Restricted Assets			
230 - Cash Special Reserves	\$1,004.00	-	\$3,643.00
Total for Restricted Assets	\$1,004.00	\$0.00	\$3,643.00
Due From Other Funds			
391 - Due From Other Funds	\$0.00	-	-
Total for Due From Other Funds	\$0.00	\$0.00	\$0.00
Due From Other Governments			
440 - Due from Other Governments <i>Due from Other Governments</i>	\$59,389.00	\$52,754.00	\$56,387.00
Total for Due From Other Governments	\$59,389.00	\$52,754.00	\$56,387.00
Prepaid Expenses			
480 - Prepaid Expenses	\$30,570.00	-	-
Total for Prepaid Expenses	\$30,570.00	\$0.00	\$0.00

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**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Total for Assets	\$2,887,525.00	\$2,006,937.00	\$387,889.00
Total for Assets and Deferred Outflows of Resources	\$2,887,525.00	\$2,006,937.00	\$387,889.00

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**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$90,190.00	\$29,173.00	-
Total for Accounts Payable	\$90,190.00	\$29,173.00	\$0.00
Due To Other Funds			
630 - Due To Other Funds	\$59,390.00	\$52,754.00	\$56,387.00
Total for Due To Other Funds	\$59,390.00	\$52,754.00	\$56,387.00
Due To Other Governments			
718 - State Retirement	\$13,856.00	-	-
Total for Due To Other Governments	\$13,856.00	\$0.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	\$52,644.00	-	-
Total for Accrued Liabilities	\$52,644.00	\$0.00	\$0.00
Other Deposits			
730 - Guaranty & Bid Deposits	\$471,275.00	-	-
Total for Other Deposits	\$471,275.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>Other Liabilities</i>	\$658,556.00	\$415,076.00	-

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**A - General
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
719 - Disability Insurance	\$763.00	-	-
720 - Group Insurance	\$1,495.00	\$1,889.00	\$3,805.00
Total for Other Liabilities	\$660,814.00	\$416,965.00	\$3,805.00
Total for Liabilities	\$1,348,169.00	\$498,892.00	\$60,192.00
Deferred Inflows of Resources			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$12,999.00	\$173,449.00	\$158,635.00
Total for Deferred Inflows of Resources	\$12,999.00	\$173,449.00	\$158,635.00
Total for Deferred Inflows of Resources	\$12,999.00	\$173,449.00	\$158,635.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$30,570.00	-	-
Total for Nonspendable Fund Balance	\$30,570.00	\$0.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	-	-	\$3,635.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$3,635.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$300,000.00	-	-
Total for Assigned Fund Balance	\$300,000.00	\$0.00	\$0.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,195,787.00	\$1,334,531.00	\$165,427.00
Total for Unassigned Fund Balance	\$1,195,787.00	\$1,334,531.00	\$165,427.00
Total for Fund Balance	\$1,526,357.00	\$1,334,531.00	\$169,062.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$2,887,525.00	\$2,006,872.00	\$387,889.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$3,072,351.00	\$3,258,861.00	\$3,168,881.00
Total for Real Property Taxes	\$3,072,351.00	\$3,258,861.00	\$3,168,881.00
Real Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$192,764.00	\$164,554.00	\$189,015.00
1090 - Interest and Penalties on Real Prop Taxes	\$23,353.00	\$15,486.00	\$9,500.00
Total for Real Property Tax Items	\$216,117.00	\$180,040.00	\$198,515.00
Departmental Income			
1232 - Tax Collector Fees	\$494.00	\$583.00	-
1255 - Clerk Fees	\$3,198.00	\$3,641.00	\$3,286.00
2001 - Park and Recreational Charges	\$92,281.00	\$33,613.00	\$7,484.00
2025 - Special Recreational Facility Charges	\$206,076.00	\$116,205.00	-
2089 - Other Culture and Recreation Income	\$20,700.00	\$36,475.00	\$36,044.00
Total for Departmental Income	\$322,749.00	\$190,517.00	\$46,814.00
Use of Money and Property			
2401 - Interest and Earnings	\$13,461.00	\$2,145.00	\$2,722.00
2410 - Rental of Real Property	\$17,884.00	-	-
2440 - Rental Other	-	\$66,000.00	-

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**A - General
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Total for Use of Money and Property	\$31,345.00	\$68,145.00	\$2,722.00
Licenses and Permits			
2544 - Dog Licenses	\$9,518.00	\$9,107.00	\$8,465.00
Total for Licenses and Permits	\$9,518.00	\$9,107.00	\$8,465.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$258,781.00	\$236,842.00	\$176,743.00
2611 - Fines and Penalties Dog Cases	\$550.00	\$400.00	\$550.00
Total for Fines and Forfeitures	\$259,331.00	\$237,242.00	\$177,293.00
Sale of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$0.00	\$786,616.00	-
2690 - Other Compensation For Loss	\$2,974.00	-	-
Total for Sale of Property and Compensation for Loss	\$2,974.00	\$786,616.00	\$0.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$669.00	-	\$291.00
2705 - Gifts and Donations	\$29,000.00	\$15,100.00	\$2,300.00
2750 - AIM Related Payments	\$0.00	\$27,894.00	\$27,894.00
2770 - Unclassified <i>Unclassified</i>	\$5,795.00	\$11,836.00	\$11,076.00
Total for Miscellaneous Local Sources	\$35,464.00	\$54,830.00	\$41,561.00
State Aid			
3001 - State Aid Revenue Sharing	\$32,848.00	-	\$0.00

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**A - General
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
3005 - State Aid Mortgage Tax	\$766,194.00	\$663,893.00	\$419,645.00
3989 - State Aid Other Home and Community Service	-	-	\$6,561.00
Total for State Aid	\$799,042.00	\$663,893.00	\$426,206.00
Federal Aid			
4089 - Federal Aid Other	\$171,595.00	-	-
Total for Federal Aid	\$171,595.00	\$0.00	\$0.00
Total for Revenues	\$4,920,486.00	\$5,449,251.00	\$4,070,457.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$46,183.00	-
Total for Operating Transfers	\$0.00	\$46,183.00	\$0.00
Total for Other Sources	\$0.00	\$46,183.00	\$0.00
Total for Revenues and Other Sources	\$4,920,486.00	\$5,495,434.00	\$4,070,457.00

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A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
10101 - Legislative Board - Personal Services	\$73,716.00	\$63,492.00	\$65,992.00
10104 - Legislative Board - Contractual	\$41,662.00	\$20,309.00	\$2,976.00
11101 - Municipal Court - Personal Services	\$297,239.00	\$283,931.00	\$296,890.00
11102 - Municipal Court - Equipment and Capital Outlay	\$0.00	-	-
11104 - Municipal Court - Contractual	\$16,647.00	\$12,317.00	\$13,007.00
12201 - Supervisor - Personal Services	\$209,530.00	\$249,117.00	\$223,132.00
12202 - Supervisor - Equipment and Capital Outlay	\$0.00	-	-
12204 - Supervisor - Contractual	\$26,876.00	\$26,327.00	\$12,276.00
13204 - Auditor - Contractual	\$13,900.00	\$26,035.00	-
13301 - Tax Collection - Personal Services	\$20,953.00	\$18,477.00	\$19,187.00
13304 - Tax Collection - Contractual	\$6,946.00	\$6,820.00	\$8,588.00
13401 - Budget - Personal Services	\$15,000.00	\$15,000.00	\$15,000.00
13551 - Assessment - Personal Services	\$48,082.00	\$48,880.00	\$51,379.00
13552 - Assessment - Equipment and Capital Outlay	\$1,621.00	-	-
13554 - Assessment - Contractual	\$191,145.00	\$186,121.00	\$170,794.00
13601 - Tax Arrears Board - Personal Services	\$2,636.00	\$2,636.00	\$2,636.00
14101 - Clerk - Personal Services	\$241,406.00	\$231,058.00	\$191,286.00
14102 - Clerk - Equipment and Capital Outlay	\$440.00	-	-
14104 - Clerk - Contractual	\$22,241.00	\$9,384.00	\$11,397.00
14204 - Law - Contractual	\$159,974.00	\$318,908.00	\$281,910.00
14404 - Engineer - Contractual	-	-	\$3,784.00

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A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
14601 - Records Management - Personal Services	\$24,479.00	\$24,115.00	\$28,620.00
14604 - Records Management - Contractual	\$12,110.00	\$13,455.00	\$9,981.00
16201 - Operation of Plant - Personal Services	\$35,646.00	\$32,167.00	\$33,371.00
16204 - Operation of Plant - Contractual	\$256,459.00	\$125,354.00	\$94,465.00
19104 - Unallocated Insurance - Contractual	\$250,360.00	\$236,360.00	\$235,467.00
19204 - Municipal Association Dues - Contractual	\$0.00	\$1,500.00	\$1,900.00
19304 - Judgements and Claims - Contractual	\$0.00	\$2,000.00	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	\$6,872.00	-	-
19804 - Payment Of MTA Payroll Tax - Contractual	\$4,412.00	\$4,959.00	\$4,551.00
Total for General Government Support	\$1,980,352.00	\$1,958,722.00	\$1,778,589.00
Public Safety			
35104 - Dog Control - Contractual	\$45,595.00	\$42,360.00	\$41,812.00
36401 - Civil Defense - Personal Services	\$100.00	\$100.00	\$100.00
Total for Public Safety	\$45,695.00	\$42,460.00	\$41,912.00
Transportation			
50101 - Highway and Street Administration - Personal Services	\$147,440.00	\$124,307.00	\$175,898.00
50104 - Highway and Street Administration - Contractual	\$14,640.00	\$16,437.00	\$12,816.00
51321 - Garage - Personal Services	\$10,661.00	\$9,303.00	\$10,810.00
51322 - Garage - Equipment and Capital Outlay	\$16,241.00	\$15,745.00	\$38,636.00
51324 - Garage - Contractual	\$32,204.00	\$42,324.00	\$42,189.00
51824 - Street Lighting - Contractual	-	-	\$624.00
56304 - Bus Operations - Contractual	\$0.00	-	\$16,667.00
Total for Transportation	\$221,186.00	\$208,116.00	\$297,640.00

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A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Economic Assistance and Opportunity			
65104 - Veterans Service - Contractual	\$0.00	\$500.00	\$450.00
67724 - Programs for the Aging - Contractual	\$28,716.00	\$1,547.00	\$3,438.00
Total for Economic Assistance and Opportunity	\$28,716.00	\$2,047.00	\$3,888.00
Culture and Recreation			
71101 - Parks - Personal Services	\$221,946.00	\$196,392.00	\$182,673.00
71102 - Parks - Equipment and Capital Outlay	\$9,538.00	-	\$18,805.00
71104 - Parks - Contractual	\$68,093.00	\$62,304.00	\$22,454.00
71401 - Playground and Recreation Centers - Personal Services	\$49,570.00	\$77,292.00	\$48,899.00
71404 - Playground and Recreation Centers - Contractual	\$131,960.00	\$67,172.00	\$22,378.00
71451 - Joint Recreation Projects - Personal Services	\$0.00	-	-
71454 - Joint Recreation Projects - Contractual	\$0.00	-	-
74104 - Library - Contractual	\$33.00	-	-
75101 - Historian - Personal Services	\$1,558.00	\$1,513.00	\$1,513.00
75104 - Historian - Contractual	\$2,445.00	\$2,646.00	\$1,615.00
75601 - Performing Arts, Other - Personal Services	\$103,282.00	\$45,453.00	\$59,453.00
75604 - Performing Arts, Other - Contractual	\$259,207.00	\$117,109.00	\$69,673.00
Total for Culture and Recreation	\$847,632.00	\$569,881.00	\$427,463.00
Home and Community Services			
81604 - Refuse and Garbage - Contractual	\$465.00	-	-
Total for Home and Community Services	\$465.00	\$0.00	\$0.00
Employee Benefits			

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A - General
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
90108 - State Retirement System - Employee Benefits	\$91,709.00	\$162,957.00	\$153,642.00
90308 - Social Security - Employee Benefits	\$111,559.00	\$106,984.00	\$105,723.00
90408 - Workers' Compensation - Employee Benefits	\$53,241.00	\$67,856.00	\$78,952.00
90508 - Unemployment Insurance - Employee Benefits	\$0.00	-	\$16,772.00
90558 - Disability Insurance - Employee Benefits	\$1,446.00	\$1,440.00	\$1,658.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$569,095.00	\$587,760.00	\$496,989.00
Total for Employee Benefits	\$827,050.00	\$926,997.00	\$853,736.00
Debt Service			
97106 - Serial Bonds - Debt Principal	\$460,617.00	\$503,596.00	\$471,575.00
97107 - Serial Bonds - Debt Interest	\$0.00	\$114,208.00	\$150,577.00
97306 - Bond Anticipation Notes - Debt Principal	\$45,000.00	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	\$104,470.00	\$3,873.00	-
Total for Debt Service	\$610,087.00	\$621,677.00	\$622,152.00
Total for Expenditures	\$4,561,183.00	\$4,329,900.00	\$4,025,380.00
Other Uses			
Operating Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers to Other Funds</i>	\$133,950.00	-	-
Total for Operating Transfers	\$133,950.00	\$0.00	\$0.00
Total for Other Uses	\$133,950.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$4,695,133.00	\$4,329,900.00	\$4,025,380.00

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A - General
Statement of Expenditures and Other Uses

12/31/2022	12/31/2021	12/31/2020
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Town of Chester
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For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,334,596.00	\$169,062.00	\$123,985.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$33,590.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,301,006.00	\$169,062.00	\$123,985.00
Add Revenues and Other Sources	\$4,920,486.00	\$5,495,434.00	\$4,070,457.00
Deduct Expenditures and Other Uses	\$4,695,133.00	\$4,329,900.00	\$4,025,380.00
8029 - Fund Balance - End of Year	\$1,526,359.00	\$1,334,596.00	\$169,062.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**A - General
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,872,986.00	\$3,072,351.00	\$3,258,861.00
1099 - Est Rev - Property Tax Items	\$184,554.00	\$184,554.00	\$156,815.00
1299 - Est Rev - Departmental Income	\$406,600.00	\$226,500.00	\$270,600.00
2499 - Est Rev - Use of Money and Property	\$6,500.00	\$3,000.00	\$3,000.00
2599 - Est Rev - Licenses and Permits	\$9,000.00	\$8,000.00	\$8,000.00
2649 - Est Rev - Fines and Forfeitures	\$310,400.00	\$375,400.00	\$375,400.00
2799 - Est Rev - Other Revenues	\$2,200.00	\$12,200.00	\$9,550.00
3099 - Est Rev - State Aid	\$745,000.00	\$880,600.00	\$475,000.00
4099 - Est Rev - Federal Aid	\$32,000.00	\$32,000.00	-
Total for Estimated Revenue	\$4,569,240.00	\$4,794,605.00	\$4,557,226.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$300,000.00	-	-
Total for Estimated Other Sources	\$300,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$4,869,240.00	\$4,794,605.00	\$4,557,226.00

Town of Chester
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**A - General
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,108,972.00	\$1,814,642.00	\$1,765,808.00
3999 - App - Public Safety	\$46,340.00	\$45,375.00	\$44,879.00
5999 - App - Transportation	\$282,693.00	\$259,811.00	\$263,642.00
6999 - App - Economic Assistance and Opportunity	\$44,500.00	\$32,000.00	\$2,000.00
7999 - App - Culture and Recreation	\$904,415.00	\$807,004.00	\$626,106.00
9199 - App - Employee Benefits	\$1,009,228.00	\$1,186,454.00	\$1,184,654.00
9899 - App - Debt Service	\$473,092.00	\$649,319.00	\$670,137.00
Total for Estimated Appropriations	\$4,869,240.00	\$4,794,605.00	\$4,557,226.00
Total for Estimated Appropriations and Other Uses	\$4,869,240.00	\$4,794,605.00	\$4,557,226.00

Town of Chester
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**B - General Town-Outside Village
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$400,120.00	\$166,049.00	\$159,175.00
201 - Cash In Time Deposits	\$750,367.00	\$1,198,855.00	\$642,111.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash	\$1,150,587.00	\$1,365,004.00	\$801,386.00
Due From Other Funds			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From Other Funds	\$0.00	\$0.00	\$0.00
Prepaid Expenses			
480 - Prepaid Expenses	\$4,686.00	-	-
Total for Prepaid Expenses	\$4,686.00	\$0.00	\$0.00
Total for Assets	\$1,155,273.00	\$1,365,004.00	\$801,386.00
Total for Assets and Deferred Outflows of Resources	\$1,155,273.00	\$1,365,004.00	\$801,386.00

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For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$25,472.00	\$9,945.00	-
Total for Accounts Payable	\$25,472.00	\$9,945.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	\$74,122.00	-	-
Total for Accrued Liabilities	\$74,122.00	\$0.00	\$0.00
Other Deposits			
730 - Guaranty & Bid Deposits	\$327,557.00	\$845,186.00	\$620,479.00
Total for Other Deposits	\$327,557.00	\$845,186.00	\$620,479.00
Total for Liabilities	\$427,151.00	\$855,131.00	\$620,479.00
Deferred Inflows of Resources			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$0.00	\$11,218.00	\$11,218.00
Total for Deferred Inflows of Resources	\$0.00	\$11,218.00	\$11,218.00
Total for Deferred Inflows of Resources	\$0.00	\$11,218.00	\$11,218.00
Fund Balance			

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$118,988.00	-	-
915 - Assigned Unappropriated Fund Balance	\$609,134.00	\$498,655.00	\$169,689.00
Total for Assigned Fund Balance	\$728,122.00	\$498,655.00	\$169,689.00
Total for Fund Balance	\$728,122.00	\$498,655.00	\$169,689.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$1,155,273.00	\$1,365,004.00	\$801,386.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$3,003,309.00	\$2,831,541.00	\$2,726,152.00
Total for Real Property Taxes	\$3,003,309.00	\$2,831,541.00	\$2,726,152.00
Non Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,248,523.00	\$1,188,468.00	\$900,000.00
1170 - Franchise Tax	\$109,489.00	\$124,519.00	\$101,498.00
Total for Non Property Tax Items	\$1,358,012.00	\$1,312,987.00	\$1,001,498.00
Departmental Income			
1520 - Police Fees	\$12,385.00	\$735.00	\$510.00
1560 - Safety Inspection Fees	\$326,677.00	\$313,954.00	\$256,601.00
1603 - Vital Statistics Fees	\$2,530.00	\$2,036.00	\$1,406.00
2110 - Zoning Fees	\$875.00	\$1,175.00	\$2,375.00
2115 - Planning Board Fees	\$21,367.00	\$16,475.00	\$17,143.00
Total for Departmental Income	\$363,834.00	\$334,375.00	\$278,035.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>Public Safety Services Other Governments</i>	\$14,377.00	\$13,819.00	\$9,594.00
Total for Intergovernmental Charges	\$14,377.00	\$13,819.00	\$9,594.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Use of Money and Property			
2401 - Interest and Earnings	\$4,785.00	\$1,538.00	\$2,643.00
Total for Use of Money and Property	\$4,785.00	\$1,538.00	\$2,643.00
Licenses and Permits			
2590 - Permits Other	\$1,645.00	\$265.00	\$375.00
Total for Licenses and Permits	\$1,645.00	\$265.00	\$375.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	-	\$7,100.00	\$8,263.00
Total for Fines and Forfeitures	\$0.00	\$7,100.00	\$8,263.00
Sale of Property and Compensation for Loss			
2665 - Sales of Equipment	\$6,698.00	-	-
2680 - Insurance Recoveries	\$26,017.00	\$37,819.00	\$5,218.00
Total for Sale of Property and Compensation for Loss	\$32,715.00	\$37,819.00	\$5,218.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$5,193.00	\$45.00	\$750.00
2705 - Gifts and Donations	\$500.00	-	-
2770 - Unclassified <i>Unclassified</i>	\$49,034.00	\$47,987.00	\$42,968.00
Total for Miscellaneous Local Sources	\$54,727.00	\$48,032.00	\$43,718.00
State Aid			
3001 - State Aid Revenue Sharing	\$8,102.00	-	-

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
3389 - State Aid Other Public Safety	\$0.00	\$12,657.00	\$4,792.00
Total for State Aid	\$8,102.00	\$12,657.00	\$4,792.00
Total for Revenues	\$4,841,506.00	\$4,600,133.00	\$4,080,288.00
Total for Revenues and Other Sources	\$4,841,506.00	\$4,600,133.00	\$4,080,288.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
14404 - Engineer - Contractual	\$80,862.00	\$89,097.00	\$86,925.00
16204 - Operation of Plant - Contractual	\$41,158.00	\$25,475.00	\$25,050.00
19304 - Judgements and Claims - Contractual	-	-	\$10,000.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$7,640.00	\$7,792.00	\$7,189.00
Total for General Government Support	\$129,660.00	\$122,364.00	\$129,164.00
Public Safety			
31201 - Police - Personal Services	\$2,311,398.00	\$2,134,702.00	\$2,057,278.00
31202 - Police - Equipment and Capital Outlay	\$82,397.00	\$81,250.00	\$0.00
31204 - Police - Contractual	\$221,313.00	\$188,495.00	\$201,927.00
36201 - Safety Inspection - Personal Services	\$174,302.00	\$150,934.00	\$147,439.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$0.00	\$3,061.00	-
36204 - Safety Inspection - Contractual	\$51,615.00	\$36,789.00	\$18,192.00
Total for Public Safety	\$2,841,025.00	\$2,595,231.00	\$2,424,836.00
Health			
40204 - Registrar of Vital Statistics - Contractual	\$2,737.00	\$2,036.00	\$1,406.00
Total for Health	\$2,737.00	\$2,036.00	\$1,406.00
Transportation			
51824 - Street Lighting - Contractual	\$8,753.00	\$6,345.00	\$6,476.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Total for Transportation	\$8,753.00	\$6,345.00	\$6,476.00
Home and Community Services			
80101 - Zoning - Personal Services	\$15,087.00	\$12,982.00	\$13,187.00
80104 - Zoning - Contractual	\$4,977.00	\$7,755.00	\$9,717.00
80201 - Planning and Surveys - Personal Services	\$71,562.00	\$59,550.00	\$67,401.00
80204 - Planning and Surveys - Contractual	\$16,387.00	\$12,495.00	\$8,183.00
Total for Home and Community Services	\$108,013.00	\$92,782.00	\$98,488.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,059.00	\$26,065.00	\$22,835.00
90158 - Police Retirement - Employee Benefits	\$534,035.00	\$511,892.00	\$382,833.00
90308 - Social Security - Employee Benefits	\$189,103.00	\$173,634.00	\$167,940.00
90408 - Workers' Compensation - Employee Benefits	\$38,030.00	\$47,620.00	\$48,946.00
90458 - Life Insurance - Employee Benefits	\$922.00	\$686.00	\$1,216.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$13.00
90558 - Disability Insurance - Employee Benefits	\$1,092.00	\$1,233.00	\$1,460.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$545,140.00	\$564,092.00	\$534,948.00
Total for Employee Benefits	\$1,322,381.00	\$1,325,222.00	\$1,160,191.00
Debt Service			
97106 - Serial Bonds - Debt Principal	\$76,027.00	\$73,493.00	\$70,959.00
97107 - Serial Bonds - Debt Interest	\$51,452.00	\$53,694.00	\$55,861.00
Total for Debt Service	\$127,479.00	\$127,187.00	\$126,820.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
 Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Total for Expenditures	\$4,540,048.00	\$4,271,167.00	\$3,947,381.00
Total for Expenditures and Other Uses	\$4,540,048.00	\$4,271,167.00	\$3,947,381.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$498,655.00	\$169,689.00	\$36,782.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$71,993.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$426,662.00	\$169,689.00	\$36,782.00
Add Revenues and Other Sources	\$4,841,506.00	\$4,600,133.00	\$4,080,288.00
Deduct Expenditures and Other Uses	\$4,540,048.00	\$4,271,167.00	\$3,947,381.00
8029 - Fund Balance - End of Year	\$728,120.00	\$498,655.00	\$169,689.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,849,499.00	\$3,003,309.00	\$2,831,541.00
1199 - Est Rev - Non-Property Tax Items	\$1,300,000.00	\$1,098,000.00	\$1,025,000.00
1299 - Est Rev - Departmental Income	\$404,700.00	\$383,150.00	\$313,600.00
2399 - Est Rev - Intergovernmental Charges	\$14,000.00	\$12,000.00	\$12,000.00
2499 - Est Rev - Use of Money and Property	\$2,000.00	\$2,000.00	\$2,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$16,500.00	\$7,000.00	\$5,000.00
2799 - Est Rev - Other Revenues	\$57,212.00	\$50,100.00	\$61,575.00
3099 - Est Rev - State Aid	\$3,604.00	\$10,755.00	\$27,622.00
4099 - Est Rev - Federal Aid	\$2,445.00	\$755.00	\$1,212.00
Total for Estimated Revenue	\$4,649,960.00	\$4,567,069.00	\$4,279,550.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$118,988.00	-	-
Total for Estimated Other Sources	\$118,988.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$4,768,948.00	\$4,567,069.00	\$4,279,550.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$101,000.00	\$135,000.00	\$233,058.00
3999 - App - Public Safety	\$2,895,509.00	\$2,706,874.00	\$2,348,915.00
4999 - App - Health	\$2,000.00	\$2,000.00	\$1,200.00
5999 - App - Transportation	\$7,500.00	\$5,500.00	\$5,500.00
8999 - App - Home and Community Services	\$137,024.00	\$122,460.00	\$204,433.00
9199 - App - Employee Benefits	\$1,498,221.00	\$1,467,756.00	\$1,359,256.00
9899 - App - Debt Service	\$127,694.00	\$127,479.00	\$127,188.00
Total for Estimated Appropriations	\$4,768,948.00	\$4,567,069.00	\$4,279,550.00
Total for Estimated Appropriations and Other Uses	\$4,768,948.00	\$4,567,069.00	\$4,279,550.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$114,249.00	-	-
Total for Cash	\$114,249.00		
Total for Assets	\$114,249.00		
Total for Assets and Deferred Outflows of Resources	\$114,249.00		

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$114,249.00	-	-
Total for Assigned Fund Balance	\$114,249.00		
Total for Fund Balance	\$114,249.00		
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$114,249.00		

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	\$114,249.00	-	-
Total for Departmental Income	\$114,249.00		
Total for Revenues	\$114,249.00		
Total for Revenues and Other Sources	\$114,249.00		

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**CM - Miscellaneous Special Revenue
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00		

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$114,249.00	-	-
Deduct Expenditures and Other Uses	\$0.00	-	-
8029 - Fund Balance - End of Year	\$114,249.00	-	-

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$44,707.00	\$51,356.00	\$168,845.00
201 - Cash In Time Deposits	\$351,485.00	\$325,339.00	\$200,942.00
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash	\$396,392.00	\$376,895.00	\$369,987.00
Restricted Assets			
230 - Cash Special Reserves	\$11,920.00	\$11,875.00	\$11,863.00
Total for Restricted Assets	\$11,920.00	\$11,875.00	\$11,863.00
Prepaid Expenses			
480 - Prepaid Expenses	\$16,075.00	-	-
Total for Prepaid Expenses	\$16,075.00	\$0.00	\$0.00
Total for Assets	\$424,387.00	\$388,770.00	\$381,850.00
Total for Assets and Deferred Outflows of Resources	\$424,387.00	\$388,770.00	\$381,850.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$35,677.00	\$18,095.00	-
Total for Accounts Payable	\$35,677.00	\$18,095.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	\$8,680.00	-	-
Total for Accrued Liabilities	\$8,680.00	\$0.00	\$0.00
Total for Liabilities	\$44,357.00	\$18,095.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$16,075.00	-	-
Total for Nonspendable Fund Balance	\$16,075.00	\$0.00	\$0.00
Restricted Fund Balance			
882 - Reserve For Repairs	\$11,920.00	\$11,875.00	\$11,838.00
Total for Restricted Fund Balance	\$11,920.00	\$11,875.00	\$11,838.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$100,000.00	-
915 - Assigned Unappropriated Fund Balance	\$252,035.00	\$258,800.00	\$370,012.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Total for Assigned Fund Balance	\$352,035.00	\$358,800.00	\$370,012.00
Total for Fund Balance	\$380,030.00	\$370,675.00	\$381,850.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$424,387.00	\$388,770.00	\$381,850.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$1,158,428.00	\$1,153,804.00	\$1,117,039.00
Total for Real Property Taxes	\$1,158,428.00	\$1,153,804.00	\$1,117,039.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow Removal Services Other Governments</i>	\$58,806.00	\$58,212.00	\$57,024.00
Total for Intergovernmental Charges	\$58,806.00	\$58,212.00	\$57,024.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,732.00	\$622.00	\$1,287.00
Total for Use of Money and Property	\$2,732.00	\$622.00	\$1,287.00
Sale of Property and Compensation for Loss			
2665 - Sales of Equipment	\$5,200.00	-	\$31,200.00
Total for Sale of Property and Compensation for Loss	\$5,200.00	\$0.00	\$31,200.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$76.00	-	\$62.00
2770 - Unclassified <i>Unclassified</i>	\$1,009.00	\$595.00	\$371.00
Total for Miscellaneous Local Sources	\$1,085.00	\$595.00	\$433.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
State Aid			
3501 - State Aid Consolidated Highway Aid	\$88,868.00	-	-
Total for State Aid	\$88,868.00	\$0.00	\$0.00
Total for Revenues	\$1,315,119.00	\$1,213,233.00	\$1,206,983.00
Total for Revenues and Other Sources	\$1,315,119.00	\$1,213,233.00	\$1,206,983.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,078.00	\$1,271.00	\$1,130.00
Total for General Government Support	\$1,078.00	\$1,271.00	\$1,130.00
Transportation			
51301 - Machinery - Personal Services	\$163,307.00	\$154,752.00	\$159,728.00
51302 - Machinery - Equipment and Capital Outlay	\$91,023.00	\$149,701.00	\$228,322.00
51304 - Machinery - Contractual	\$139,949.00	\$108,363.00	\$119,478.00
51401 - Brush And Weeds - Personal Services	\$96,218.00	\$103,306.00	\$116,789.00
51404 - Brush And Weeds - Contractual	\$33,535.00	\$29,928.00	\$8,248.00
51421 - Snow Removal - Personal Services	\$100,908.00	\$136,287.00	\$56,496.00
51424 - Snow Removal - Contractual	\$178,902.00	\$170,921.00	\$96,149.00
Total for Transportation	\$803,842.00	\$853,258.00	\$785,210.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$48,225.00	\$88,657.00	\$72,814.00
90308 - Social Security - Employee Benefits	\$27,465.00	\$30,048.00	\$25,365.00
90408 - Workers' Compensation - Employee Benefits	\$14,578.00	\$18,164.00	\$18,763.00
90558 - Disability Insurance - Employee Benefits	\$297.00	\$483.00	\$186.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$173,770.00	\$178,655.00	\$146,209.00
Total for Employee Benefits	\$264,335.00	\$316,007.00	\$263,337.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$40,000.00	\$0.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$2,268.00	\$3,872.00	\$9,834.00
97856 - Installment Purchase Debt - Debt Principal	\$156,800.00	-	-
97857 - Installment Purchase Debt - Debt Interest	\$15,794.00	-	-
Total for Debt Service	\$214,862.00	\$3,872.00	\$9,834.00
Total for Expenditures	\$1,284,117.00	\$1,174,408.00	\$1,059,511.00
Other Uses			
Operating Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$50,000.00	-
Total for Operating Transfers	\$0.00	\$50,000.00	\$0.00
Total for Other Uses	\$0.00	\$50,000.00	\$0.00
Total for Expenditures and Other Uses	\$1,284,117.00	\$1,224,408.00	\$1,059,511.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$370,675.00	\$381,850.00	\$234,378.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$21,647.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$349,028.00	\$381,850.00	\$234,378.00
Add Revenues and Other Sources	\$1,315,119.00	\$1,213,233.00	\$1,206,983.00
Deduct Expenditures and Other Uses	\$1,284,117.00	\$1,224,408.00	\$1,059,511.00
8029 - Fund Balance - End of Year	\$380,030.00	\$370,675.00	\$381,850.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,241,470.00	\$1,158,428.00	\$1,153,804.00
2399 - Est Rev - Intergovernmental Charges	\$60,000.00	\$60,000.00	\$57,024.00
2499 - Est Rev - Use of Money and Property	\$1,000.00	\$1,000.00	\$1,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	-	\$3,000.00
3099 - Est Rev - State Aid	\$90,647.00	-	-
Total for Estimated Revenue	\$1,398,117.00	\$1,219,428.00	\$1,214,828.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$100,000.00	\$100,000.00	-
Total for Estimated Other Sources	\$100,000.00	\$100,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,498,117.00	\$1,319,428.00	\$1,214,828.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,111,451.00	\$974,078.00	\$903,828.00
9199 - App - Employee Benefits	\$336,416.00	\$299,100.00	\$299,000.00
9899 - App - Debt Service	\$50,250.00	\$46,250.00	\$12,000.00
Total for Estimated Appropriations	\$1,498,117.00	\$1,319,428.00	\$1,214,828.00
Total for Estimated Appropriations and Other Uses	\$1,498,117.00	\$1,319,428.00	\$1,214,828.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$391,400.00	\$112,076.00	\$279,435.00
201 - Cash In Time Deposits	\$94,971.00	\$330,693.00	\$100,985.00
Total for Cash	\$486,371.00	\$442,769.00	\$380,420.00
Due From Other Funds			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From Other Funds	\$0.00	\$0.00	\$0.00
Prepaid Expenses			
480 - Prepaid Expenses	\$16,075.00	-	-
Total for Prepaid Expenses	\$16,075.00	\$0.00	\$0.00
Total for Assets	\$502,446.00	\$442,769.00	\$380,420.00
Total for Assets and Deferred Outflows of Resources	\$502,446.00	\$442,769.00	\$380,420.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$22,568.00	\$1,555.00	-
Total for Accounts Payable	\$22,568.00	\$1,555.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	\$19,249.00	-	-
Total for Accrued Liabilities	\$19,249.00	\$0.00	\$0.00
Other Deposits			
730 - Guaranty & Bid Deposits	\$158,500.00	\$129,500.00	\$138,475.00
Total for Other Deposits	\$158,500.00	\$129,500.00	\$138,475.00
Total for Liabilities	\$200,317.00	\$131,055.00	\$138,475.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$16,075.00	-	-
Total for Nonspendable Fund Balance	\$16,075.00	\$0.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$25,000.00	\$50,000.00	-
915 - Assigned Unappropriated Fund Balance	\$261,054.00	\$261,714.00	\$241,945.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Total for Assigned Fund Balance	\$286,054.00	\$311,714.00	\$241,945.00
Total for Fund Balance	\$302,129.00	\$311,714.00	\$241,945.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$502,446.00	\$442,769.00	\$380,420.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$926,871.00	\$964,495.00	\$881,464.00
Total for Real Property Taxes	\$926,871.00	\$964,495.00	\$881,464.00
Non Property Tax Items			
1120 - Non Property Tax Distribution by County	\$490,000.00	\$368,461.00	\$391,206.00
Total for Non Property Tax Items	\$490,000.00	\$368,461.00	\$391,206.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,846.00	\$741.00	\$1,166.00
Total for Use of Money and Property	\$1,846.00	\$741.00	\$1,166.00
Licenses and Permits			
2560 - Street Opening Permits	\$100.00	\$30,175.00	\$150.00
Total for Licenses and Permits	\$100.00	\$30,175.00	\$150.00
Sale of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$3,205.00	\$3,320.00	\$768.00
Total for Sale of Property and Compensation for Loss	\$3,205.00	\$3,320.00	\$768.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$76.00	-	\$27.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
2770 - Unclassified	-	-	\$954.00
Total for Miscellaneous Local Sources	\$76.00	\$0.00	\$981.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$80,000.00	\$80,000.00	\$94,314.00
Total for State Aid	\$80,000.00	\$80,000.00	\$94,314.00
Total for Revenues	\$1,502,098.00	\$1,447,192.00	\$1,370,049.00
Total for Revenues and Other Sources	\$1,502,098.00	\$1,447,192.00	\$1,370,049.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
19804 - Payment Of MTA Payroll Tax - Contractual	\$2,194.00	\$2,267.00	\$2,216.00
Total for General Government Support	\$2,194.00	\$2,267.00	\$2,216.00
Transportation			
51101 - Maintenance of Roads - Personal Services	\$715,951.00	\$665,666.00	\$674,216.00
51104 - Maintenance of Roads - Contractual	\$446,057.00	\$277,384.00	\$293,064.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$80,000.00	-
51404 - Brush And Weeds - Contractual	\$43,976.00	\$40,944.00	\$35,531.00
Total for Transportation	\$1,205,984.00	\$1,063,994.00	\$1,002,811.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$48,225.00	\$88,657.00	\$72,814.00
90308 - Social Security - Employee Benefits	\$54,397.00	\$50,586.00	\$51,223.00
90408 - Workers' Compensation - Employee Benefits	\$14,578.00	\$18,164.00	\$18,763.00
90558 - Disability Insurance - Employee Benefits	\$297.00	\$148.00	\$557.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$169,823.00	\$153,607.00	\$148,977.00
Total for Employee Benefits	\$287,320.00	\$311,162.00	\$292,334.00
Total for Expenditures	\$1,495,498.00	\$1,377,423.00	\$1,297,361.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Total for Expenditures and Other Uses	\$1,495,498.00	\$1,377,423.00	\$1,297,361.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$311,714.00	\$241,945.00	\$169,257.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$16,185.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$295,529.00	\$241,945.00	\$169,257.00
Add Revenues and Other Sources	\$1,502,098.00	\$1,447,192.00	\$1,370,049.00
Deduct Expenditures and Other Uses	\$1,495,498.00	\$1,377,423.00	\$1,297,361.00
8029 - Fund Balance - End of Year	\$302,129.00	\$311,714.00	\$241,945.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,286,633.00	\$926,871.00	\$964,495.00
1199 - Est Rev - Non-Property Tax Items	\$525,000.00	\$490,000.00	\$420,000.00
2499 - Est Rev - Use of Money and Property	-	-	\$640.00
2599 - Est Rev - Licenses and Permits	\$10,000.00	\$10,000.00	\$800.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	\$2,500.00	\$620.00
3099 - Est Rev - State Aid	\$80,000.00	\$80,000.00	-
Total for Estimated Revenue	\$1,906,633.00	\$1,509,371.00	\$1,386,555.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$25,000.00	\$50,000.00	-
Total for Estimated Other Sources	\$25,000.00	\$50,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,931,633.00	\$1,559,371.00	\$1,386,555.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**DB - Highway Part-town
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,577,417.00	\$1,242,471.00	\$1,073,555.00
9199 - App - Employee Benefits	\$354,216.00	\$316,900.00	\$313,000.00
Total for Estimated Appropriations	\$1,931,633.00	\$1,559,371.00	\$1,386,555.00
Total for Estimated Appropriations and Other Uses	\$1,931,633.00	\$1,559,371.00	\$1,386,555.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	-	-	\$47,336.00
201 - Cash In Time Deposits	\$1,167.00	\$1,157.00	-
Total for Cash	\$1,167.00	\$1,157.00	\$47,336.00
Total for Assets	\$1,167.00	\$1,157.00	\$47,336.00
Total for Assets and Deferred Outflows of Resources	\$1,167.00	\$1,157.00	\$47,336.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,175,000.00	\$1,260,000.00	\$1,310,000.00
Total for Notes Payable	\$1,175,000.00	\$1,260,000.00	\$1,310,000.00
Total for Liabilities	\$1,175,000.00	\$1,260,000.00	\$1,310,000.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,173,833.00)	(\$1,258,843.00)	(\$1,262,664.00)
Total for Unassigned Fund Balance	(\$1,173,833.00)	(\$1,258,843.00)	(\$1,262,664.00)
Total for Fund Balance	(\$1,173,833.00)	(\$1,258,843.00)	(\$1,262,664.00)
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$1,167.00	\$1,157.00	\$47,336.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$10.00	\$4.00	\$415.00
Total for Use of Money and Property	\$10.00	\$4.00	\$415.00
Sale of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$834,485.00
Total for Sale of Property and Compensation for Loss	\$0.00	\$0.00	\$834,485.00
Total for Revenues	\$10.00	\$4.00	\$834,900.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$50,000.00	-
Total for Operating Transfers	\$0.00	\$50,000.00	\$0.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$85,000.00	\$1,310,000.00	\$660,000.00
5785 - Installment Purchase Debt	\$87,038.00	-	-
Total for Proceeds of Obligations	\$172,038.00	\$1,310,000.00	\$660,000.00
Total for Other Sources	\$172,038.00	\$1,360,000.00	\$660,000.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Total for Revenues and Other Sources	\$172,048.00	\$1,360,004.00	\$1,494,900.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

H - Capital Projects
Statement of Expenditures and Other Uses

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
Transportation			
51322 - Garage - Equipment and Capital Outlay	\$87,038.00	-	\$1,484,528.00
51972 - Highway Capital Project - Equipment and Capital Outlay	-	-	\$440,295.00
Total for Transportation	\$87,038.00	\$0.00	\$1,924,823.00
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$1,310,000.00	\$660,000.00
Total for Debt Service	\$0.00	\$1,310,000.00	\$660,000.00
Total for Expenditures	\$87,038.00	\$1,310,000.00	\$2,584,823.00
Other Uses			
Operating Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$46,183.00	-
Total for Operating Transfers	\$0.00	\$46,183.00	\$0.00
Total for Other Uses	\$0.00	\$46,183.00	\$0.00
Total for Expenditures and Other Uses	\$87,038.00	\$1,356,183.00	\$2,584,823.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,258,843.00)	(\$1,262,664.00)	(\$172,741.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$1,258,843.00)	(\$1,262,664.00)	(\$172,741.00)
Add Revenues and Other Sources	\$172,048.00	\$1,360,004.00	\$1,494,900.00
Deduct Expenditures and Other Uses	\$87,038.00	\$1,356,183.00	\$2,584,823.00
8029 - Fund Balance - End of Year	(\$1,173,833.00)	(\$1,258,843.00)	(\$1,262,664.00)

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SD - Special District(s) Drainage
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
201 - Cash In Time Deposits	\$117,466.00	\$95,815.00	\$74,514.00
Total for Cash	\$117,466.00	\$95,815.00	\$74,514.00
Total for Assets	\$117,466.00	\$95,815.00	\$74,514.00
Total for Assets and Deferred Outflows of Resources	\$117,466.00	\$95,815.00	\$74,514.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SD - Special District(s) Drainage
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$117,466.00	\$95,815.00	\$74,514.00
Total for Assigned Fund Balance	\$117,466.00	\$95,815.00	\$74,514.00
Total for Fund Balance	\$117,466.00	\$95,815.00	\$74,514.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$117,466.00	\$95,815.00	\$74,514.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SD - Special District(s) Drainage
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$21,208.00	\$21,208.00	\$18,959.00
Total for Real Property Taxes	\$21,208.00	\$21,208.00	\$18,959.00
Use of Money and Property			
2401 - Interest and Earnings	\$443.00	\$93.00	\$151.00
Total for Use of Money and Property	\$443.00	\$93.00	\$151.00
Total for Revenues	\$21,651.00	\$21,301.00	\$19,110.00
Total for Revenues and Other Sources	\$21,651.00	\$21,301.00	\$19,110.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SD - Special District(s) Drainage
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SD - Special District(s) Drainage
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$95,815.00	\$74,514.00	\$55,404.00
8022 - Restated Fund Balance - Beginning of Year	\$95,815.00	\$74,514.00	\$55,404.00
Add Revenues and Other Sources	\$21,651.00	\$21,301.00	\$19,110.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$117,466.00	\$95,815.00	\$74,514.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SR - Special District(s) Refuse and Garbage
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$55,635.00	\$27,381.00	\$35,788.00
201 - Cash In Time Deposits	\$959.00	\$60,952.00	\$10,816.00
Total for Cash	\$56,594.00	\$88,333.00	\$46,604.00
Total for Assets	\$56,594.00	\$88,333.00	\$46,604.00
Total for Assets and Deferred Outflows of Resources	\$56,594.00	\$88,333.00	\$46,604.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$46,198.00	\$46,086.00	-
Total for Accounts Payable	\$46,198.00	\$46,086.00	\$0.00
Total for Liabilities	\$46,198.00	\$46,086.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$10,396.00	\$42,247.00	\$46,604.00
Total for Assigned Fund Balance	\$10,396.00	\$42,247.00	\$46,604.00
Total for Fund Balance	\$10,396.00	\$42,247.00	\$46,604.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$56,594.00	\$88,333.00	\$46,604.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SR - Special District(s) Refuse and Garbage
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$573,340.00	\$556,423.00	\$557,938.00
Total for Real Property Taxes	\$573,340.00	\$556,423.00	\$557,938.00
Use of Money and Property			
2401 - Interest and Earnings	\$61.00	\$144.00	\$555.00
Total for Use of Money and Property	\$61.00	\$144.00	\$555.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	-	-	\$16.00
Total for Miscellaneous Local Sources	\$0.00	\$0.00	\$16.00
Total for Revenues	\$573,401.00	\$556,567.00	\$558,509.00
Total for Revenues and Other Sources	\$573,401.00	\$556,567.00	\$558,509.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SR - Special District(s) Refuse and Garbage
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
19804 - Payment Of MTA Payroll Tax - Contractual	\$16.00	\$16.00	\$16.00
Total for General Government Support	\$16.00	\$16.00	\$16.00
Home and Community Services			
81601 - Refuse and Garbage - Personal Services	\$4,896.00	\$4,753.00	\$4,753.00
81604 - Refuse and Garbage - Contractual	\$553,884.00	\$555,796.00	\$551,387.00
Total for Home and Community Services	\$558,780.00	\$560,549.00	\$556,140.00
Employee Benefits			
90308 - Social Security - Employee Benefits	\$369.00	\$359.00	\$359.00
Total for Employee Benefits	\$369.00	\$359.00	\$359.00
Total for Expenditures	\$559,165.00	\$560,924.00	\$556,515.00
Total for Expenditures and Other Uses	\$559,165.00	\$560,924.00	\$556,515.00

Town of Chester
Annual Financial Report
For the Fiscal Period 01/01/2022 - 12/31/2022

**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$42,247.00	\$46,604.00	\$44,610.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$46,086.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$3,839.00)	\$46,604.00	\$44,610.00
Add Revenues and Other Sources	\$573,401.00	\$556,567.00	\$558,509.00
Deduct Expenditures and Other Uses	\$559,165.00	\$560,924.00	\$556,515.00
8029 - Fund Balance - End of Year	\$10,397.00	\$42,247.00	\$46,604.00

Town of Chester
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	-	-	\$0.00
201 - Cash In Time Deposits	\$191,217.00	\$187,678.00	\$190,651.00
Total for Cash	\$191,217.00	\$187,678.00	\$190,651.00
Restricted Assets			
231 - Cash In Time Deposits Special Reserves	\$185,980.00	\$185,272.00	\$185,089.00
Total for Restricted Assets	\$185,980.00	\$185,272.00	\$185,089.00
Total for Assets	\$377,197.00	\$372,950.00	\$375,740.00
Total for Assets and Deferred Outflows of Resources	\$377,197.00	\$372,950.00	\$375,740.00

Town of Chester
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$185,980.00	\$185,272.00	\$185,089.00
Total for Restricted Fund Balance	\$185,980.00	\$185,272.00	\$185,089.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$191,217.00	\$187,678.00	\$190,651.00
Total for Assigned Fund Balance	\$191,217.00	\$187,678.00	\$190,651.00
Total for Fund Balance	\$377,197.00	\$372,950.00	\$375,740.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$377,197.00	\$372,950.00	\$375,740.00

Town of Chester
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1028 - Special Assessments Ad Valorem	\$881,476.00	\$706,431.00	\$724,960.00
Total for Real Property Taxes	\$881,476.00	\$706,431.00	\$724,960.00
Departmental Income			
2122 - Sewer Charges	\$21,702.00	\$18,323.00	\$18,186.00
Total for Departmental Income	\$21,702.00	\$18,323.00	\$18,186.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,441.00	\$369.00	\$764.00
Total for Use of Money and Property	\$1,441.00	\$369.00	\$764.00
Total for Revenues	\$904,619.00	\$725,123.00	\$743,910.00
Total for Revenues and Other Sources	\$904,619.00	\$725,123.00	\$743,910.00

Town of Chester
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**SS - Special District(s) Sewer
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
81204 - Sanitary Sewers - Contractual	\$890,072.00	\$717,528.00	\$725,407.00
Total for Home and Community Services	\$890,072.00	\$717,528.00	\$725,407.00
Debt Service			
97106 - Serial Bonds - Debt Principal	\$10,000.00	\$9,500.00	\$9,000.00
97107 - Serial Bonds - Debt Interest	\$300.00	\$885.00	\$1,440.00
Total for Debt Service	\$10,300.00	\$10,385.00	\$10,440.00
Total for Expenditures	\$900,372.00	\$727,913.00	\$735,847.00
Total for Expenditures and Other Uses	\$900,372.00	\$727,913.00	\$735,847.00

Town of Chester
 Annual Financial Report
 For the Fiscal Period 01/01/2022 - 12/31/2022

**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$372,950.00	\$375,740.00	\$367,677.00
8022 - Restated Fund Balance - Beginning of Year	\$372,950.00	\$375,740.00	\$367,677.00
Add Revenues and Other Sources	\$904,619.00	\$725,123.00	\$743,910.00
Deduct Expenditures and Other Uses	\$900,372.00	\$727,913.00	\$735,847.00
8029 - Fund Balance - End of Year	\$377,197.00	\$372,950.00	\$375,740.00

Town of Chester
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 For the Fiscal Period 01/01/2022 - 12/31/2022

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$934,257.00	\$881,435.00	\$706,431.00
1299 - Est Rev - Departmental Income	\$18,430.00	\$18,430.00	\$18,430.00
2499 - Est Rev - Use of Money and Property	\$505.00	\$505.00	\$455.00
Total for Estimated Revenue	\$953,192.00	\$900,370.00	\$725,316.00
Total for Estimated Revenues and Other Sources	\$953,192.00	\$900,370.00	\$725,316.00

Town of Chester
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**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$942,892.00	\$890,070.00	\$714,931.00
9899 - App - Debt Service	\$10,300.00	\$10,300.00	\$10,385.00
Total for Estimated Appropriations	\$953,192.00	\$900,370.00	\$725,316.00
Total for Estimated Appropriations and Other Uses	\$953,192.00	\$900,370.00	\$725,316.00

Town of Chester
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$301,234.00	\$252,198.00	\$130,467.00
201 - Cash In Time Deposits	\$161,142.00	\$135,070.00	\$131,685.00
Total for Cash	\$462,376.00	\$387,268.00	\$262,152.00
Restricted Assets			
230 - Cash Special Reserves	\$61,366.00	\$29,680.00	\$29,651.00
231 - Cash In Time Deposits Special Reserves	\$29,794.00	\$61,132.00	\$61,072.00
Total for Restricted Assets	\$91,160.00	\$90,812.00	\$90,723.00
Due From Other Funds			
391 - Due From Other Funds	\$59,389.00	\$52,754.00	\$56,387.00
Total for Due From Other Funds	\$59,389.00	\$52,754.00	\$56,387.00
Other Receivables (net)			
350 - Water Rents Receivable	\$58,938.00	\$51,577.00	\$49,273.00
Total for Other Receivables (net)	\$58,938.00	\$51,577.00	\$49,273.00
Prepaid Expenses			
480 - Prepaid Expenses	\$4,041.00	-	-
Total for Prepaid Expenses	\$4,041.00	\$0.00	\$0.00

Town of Chester
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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Total for Assets	\$675,904.00	\$582,411.00	\$458,535.00
Total for Assets and Deferred Outflows of Resources	\$675,904.00	\$582,411.00	\$458,535.00

Town of Chester
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$57,852.00	\$2,061.00	-
Total for Accounts Payable	\$57,852.00	\$2,061.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	\$12,846.00	-	-
Total for Accrued Liabilities	\$12,846.00	\$0.00	\$0.00
Total for Liabilities	\$70,698.00	\$2,061.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,041.00	-	-
Total for Nonspendable Fund Balance	\$4,041.00	\$0.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	-	\$29,680.00	\$3,105.00
882 - Reserve For Repairs	\$91,160.00	\$61,132.00	\$87,618.00
Total for Restricted Fund Balance	\$91,160.00	\$90,812.00	\$90,723.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$50,000.00	\$80,000.00	-

Town of Chester
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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2022	12/31/2021	12/31/2020
915 - Assigned Unappropriated Fund Balance	\$460,005.00	\$409,538.00	\$367,812.00
Total for Assigned Fund Balance	\$510,005.00	\$489,538.00	\$367,812.00
Total for Fund Balance	\$605,206.00	\$580,350.00	\$458,535.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$675,904.00	\$582,411.00	\$458,535.00

Town of Chester
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**SW - Special District(s) Water
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$257,813.00	\$299,015.00	\$244,698.00
Total for Real Property Taxes	\$257,813.00	\$299,015.00	\$244,698.00
Departmental Income			
2140 - Metered Water Sales	\$438,963.00	\$426,452.00	\$411,432.00
2148 - Interest and Penalties on Water Rents	\$12,095.00	\$6,260.00	\$8,329.00
Total for Departmental Income	\$451,058.00	\$432,712.00	\$419,761.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,263.00	\$250.00	\$643.00
Total for Use of Money and Property	\$1,263.00	\$250.00	\$643.00
Sale of Property and Compensation for Loss			
2665 - Sales of Equipment	\$10,000.00	-	-
2680 - Insurance Recoveries	\$2,607.00	-	-
Total for Sale of Property and Compensation for Loss	\$12,607.00	\$0.00	\$0.00
Miscellaneous Local Sources			
2701 - Refunds of Prior Year Expenditures	\$116.00	-	-
2770 - Unclassified <i>Unclassified</i>	\$15.00	\$14.00	\$262.00

Town of Chester
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**SW - Special District(s) Water
Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Total for Miscellaneous Local Sources	\$131.00	\$14.00	\$262.00
Total for Revenues	\$722,872.00	\$731,991.00	\$665,364.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$133,950.00	-	-
Total for Operating Transfers	\$133,950.00	\$0.00	\$0.00
Total for Other Sources	\$133,950.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$856,822.00	\$731,991.00	\$665,364.00

Town of Chester
Annual Financial Report
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**SW - Special District(s) Water
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
19804 - Payment Of MTA Payroll Tax - Contractual	\$727.00	\$764.00	\$747.00
Total for General Government Support	\$727.00	\$764.00	\$747.00
Home and Community Services			
83101 - Water Administration - Personal Services	\$261,065.00	\$221,737.00	\$220,746.00
83102 - Water Administration - Equipment and Capital Outlay	\$44,540.00	\$14,110.00	-
83104 - Water Administration - Contractual	\$22,513.00	\$17,578.00	\$24,861.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$51,583.00	\$0.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$172,382.00	\$126,288.00	\$89,485.00
83302 - Water Purification - Equipment and Capital Outlay	\$0.00	-	-
83304 - Water Purification - Contractual	\$34,254.00	\$30,353.00	\$28,283.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$1,919.00	-	\$729.00
83404 - Water Transportation and Distribution - Contractual	\$101,984.00	\$70,941.00	\$51,393.00
Total for Home and Community Services	\$690,240.00	\$481,007.00	\$415,497.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,873.00	\$26,934.00	\$29,838.00
90308 - Social Security - Employee Benefits	\$18,468.00	\$16,774.00	\$16,745.00
90408 - Workers' Compensation - Employee Benefits	\$6,338.00	\$8,111.00	\$8,158.00

Town of Chester
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**SW - Special District(s) Water
 Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
90558 - Disability Insurance - Employee Benefits	\$128.00	\$105.00	\$124.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$71,040.00	\$54,137.00	\$45,710.00
Total for Employee Benefits	\$112,847.00	\$106,061.00	\$100,575.00
Debt Service			
97106 - Serial Bonds - Debt Principal	\$13,356.00	\$12,911.00	\$12,466.00
97107 - Serial Bonds - Debt Interest	\$9,039.00	\$9,433.00	\$9,813.00
Total for Debt Service	\$22,395.00	\$22,344.00	\$22,279.00
Total for Expenditures	\$826,209.00	\$610,176.00	\$539,098.00
Total for Expenditures and Other Uses	\$826,209.00	\$610,176.00	\$539,098.00

Town of Chester
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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$580,350.00	\$458,535.00	\$332,269.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$5,758.00	-	-
<i>Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance</i>			
8022 - Restated Fund Balance - Beginning of Year	\$574,592.00	\$458,535.00	\$332,269.00
Add Revenues and Other Sources	\$856,822.00	\$731,991.00	\$665,364.00
Deduct Expenditures and Other Uses	\$826,209.00	\$610,176.00	\$539,098.00
8029 - Fund Balance - End of Year	\$605,205.00	\$580,350.00	\$458,535.00

Town of Chester
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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$414,206.00	\$257,813.00	\$299,015.00
1299 - Est Rev - Departmental Income	\$453,836.00	\$453,836.00	\$454,011.00
2499 - Est Rev - Use of Money and Property	\$950.00	\$950.00	\$950.00
Total for Estimated Revenue	\$868,992.00	\$712,599.00	\$753,976.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$50,000.00	\$80,000.00	-
Total for Estimated Other Sources	\$50,000.00	\$80,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$918,992.00	\$792,599.00	\$753,976.00

Town of Chester
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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2023	12/31/2022	12/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$747,066.00	\$650,434.00	\$617,817.00
9199 - App - Employee Benefits	\$149,494.00	\$119,770.00	\$113,813.00
9899 - App - Debt Service	\$22,432.00	\$22,395.00	\$22,346.00
Total for Estimated Appropriations	\$918,992.00	\$792,599.00	\$753,976.00
Total for Estimated Appropriations and Other Uses	\$918,992.00	\$792,599.00	\$753,976.00

Town of Chester
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**TC - Custodial
 Statement of Net Position**

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows			
Assets			
Cash			
200 - Cash	\$0.00	-	-
Total for Cash	\$0.00		
Restricted Assets			
230 - Cash Special Reserves	\$11,218.00	-	-
Total for Restricted Assets	\$11,218.00		
Total for Assets	\$11,218.00		
Total for Assets and Deferred Outflows	\$11,218.00		

Town of Chester
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**TC - Custodial
Statement of Net Position**

	12/31/2022	12/31/2021	12/31/2020
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$0.00	-	-
Total for Accounts Payable	\$0.00		
Total for Liabilities	\$0.00		
Net Position			
Net Position			
923 - Net Assets Restricted for Other Purposes <i>Net Assets Restricted for Other Purposes</i>	\$11,218.00	-	-
Total for Net Position	\$11,218.00		
Total for Net Position	\$11,218.00		
Total for Liabilities, Deferred Inflows and Net Position	\$11,218.00		

Town of Chester
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**TC - Custodial
 Results of Operations**

	12/31/2022	12/31/2021	12/31/2020
Revenues			
Miscellaneous Local Sources			
2770 - Unclassified <i>Unclassified</i>	\$11,218.00	-	-
Total for Miscellaneous Local Sources	\$11,218.00		
Total for Revenues	\$11,218.00		

Town of Chester
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For the Fiscal Period 01/01/2022 - 12/31/2022

**TC - Custodial
Statement of Expenditures and Other Uses**

	12/31/2022	12/31/2021	12/31/2020
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00		

Town of Chester
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**TC - Custodial
 Changes in Net Position**

	12/31/2022	12/31/2021	12/31/2020
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	-	-
8022 - Restated Net Position - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$11,218.00	-	-
Deduct Expenditures and Other Uses	\$0.00	-	-
8029 - Net Position - End of Year	\$11,218.00	-	-

Town of Chester
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2022	12/31/2021	12/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Fixed Assets (net)			
101 - Land	\$5,663,477.00	\$6,347,165.00	\$6,347,165.00
102 - Buildings	\$9,267,115.00	\$9,267,115.00	\$9,267,115.00
103 - Improvements Other Than Buildings	\$623,368.00	\$6,228,593.00	\$6,228,593.00
104 - Machinery and Equipment	\$6,258,801.00	\$6,258,892.00	\$6,215,270.00
106 - Infrastructure	\$6,228,593.00	-	-
Total for Fixed Assets (net)	\$28,041,354.00	\$28,101,765.00	\$28,058,143.00
Other			
108 - Net Pension Asset Proportionate Share	\$678,308.00	-	-
Total for Other	\$678,308.00	\$0.00	\$0.00
Total for Assets	\$28,719,662.00	\$28,101,765.00	\$28,058,143.00
Total for Assets and Deferred Outflows of Resources	\$28,719,662.00	\$28,101,765.00	\$28,058,143.00

Town of Chester
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2022	12/31/2021	12/31/2020
Liabilities and Deferred Inflows of Resources			
Liabilities			
Bond And Long Term Liabilities			
628 - Bonds Payable	\$4,730,000.00	\$5,290,000.00	\$5,889,500.00
Total for Bond And Long Term Liabilities	\$4,730,000.00	\$5,290,000.00	\$5,889,500.00
Other Liabilities			
638 - Net Pension Liability Proportionate Share	\$263,065.00	\$747,413.00	\$4,472,848.00
683 - Other Post Employment Benefits	\$11,699,556.00	-	-
685 - Installment Purchase Contract Debt	\$329,596.00	-	-
687 - Compensated Absences	\$642,243.00	\$570,903.00	\$573,390.00
Total for Other Liabilities	\$12,934,460.00	\$1,318,316.00	\$5,046,238.00
Total for Liabilities	\$17,664,460.00	\$6,608,316.00	\$10,935,738.00
Total for Liabilities and Deferred Inflows of Resources	\$17,664,460.00	\$6,608,316.00	\$10,935,738.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness

Town of Chester
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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Redeemed from Bond Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond	\$5,290,000.00	\$0.00	\$560,000.00	\$0.00	\$0.00	\$0.00	\$4,730,000.00
Installment Purchase Contract	\$0.00	\$87,038.00	\$156,800.00	\$0.00	\$399,358.00	\$0.00	\$329,596.00
Bond Anticipation Note	\$1,260,000.00	\$0.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$1,175,000.00
Total	\$6,550,000.00	\$87,038.00	\$801,800.00	\$0.00	\$399,358.00	\$0.00	\$6,234,596.00